

PLAYBETS GENERAL TERMS AND CONDITIONS

Last Updated: December 20, 2017

SECTION 1. TERMS AND CONDITIONS

PLEASE READ CAREFULLY THESE GENERAL TERMS AND CONDITIONS AS THEY AFFECT YOUR OBLIGATIONS AND LEGAL RIGHTS, INCLUDING, BUT NOT LIMITED TO WAIVERS OF RIGHTS AND LIMITATION OF LIABILITY. IF YOU DO NOT AGREE WITH THESE GENERAL TERMS AND CONDITIONS, YOU MUST NOT ACCESS OR USE THE WEBSITE OR BUY PLAYBETS TOKENS.

These General Terms and Conditions (hereinafter referred to as the "Terms"), including any and all Accompanying Documents, constitute a legally binding agreement between You and the Website Owner. By the fact of the Website use and/or PlayBets Tokens purchase the respective Participant, agree that he fully read, understood and irrevocably accepted these Terms. If any Participant does not agree with these Terms in general or any part of them, such Participant should withhold from using the Website <http://playbets.io/> and/or PlayBets Tokens purchase as defined herein in Definitions Section.

SECTION 2. DEFINITIONS

2.1. The following definitions and rules of interpretation apply in these Terms:

Agreement means these Terms and any other rules, accompanying documents, policies or procedures that may be issued by PlayBets

Accompanying Document means PlayBets regulatory documents, which are accompanying and detailing these Terms, being inalienable part hereof and published on the Website (including, but not limited to Privacy Policy, PlayBets Agreement, etc.). In case of any discrepancies between Accompanying Documents and the Terms, the latter shall apply.

Affiliate means person or entities that are associated to the Website Owner (partners, employees, agents and contractors of the Website Owner).

Applicable Law means Law, which is applicable under these Terms to any and all relations between a User and PlayBets.

Cryptocurrency means Digital currency, represented by Bitcoin (BTC) or other payment systems, used for purchasing PlayBets Tokens.

Blockchain means the type of distributed ledger, comprised of unchangeable, digitally recorded data in packages called blocks.

Ethereum means an open software platform, based on Blockchain technology that enables developers to build and deploy decentralized applications.

Ethereum Smart Contract means a digital computer protocol that contains code functions and can interact with other code functions (including codified contracts), perform actions, processes and functions without manual action or the participation of third parties, store data, and facilitate and verify the transfer of digital currencies.

Gambling means the wagering of money or something of value (referred to as «the stakes») on an event with an uncertain outcome with the primary intent of winning money or material goods. ([wiki](#)).

PlayBets is the decentralized gaming platform with a catalog of mass gambling games. Where one of the key features are extremely simple and attractive gambling, designed for anyone, not only for a gambler. PlayBets is represented by Eugene Lavrinenko (Yauheni Laurynenka (Cyrillic), Republic of Belarus, authority Ministry of internal Affairs, the citizen of Belarus and resident of Ukraine. Which is a private entrepreneur, with registration in Ukraine (Passport, registration and extracts from tax authorities may be provided upon request). PlayBets is currently in the process of registration and incorporation in Ukraine and Costa Rica (and Malta – for obtaining a gambling license); The process of registration in the status of preparation of documentation, as soon as the documents are issued, they will be presented on the website, as well as in the Terms and Conditions, and Token Sale Agreement. PlayBets represented by Eugene Lavrinenko (Yauheni Laurynenka (Cyrillic), which is the entity initiating the PlayBets Token Sale and offering PLT for purchase in accordance with these Term.

PlayBets Token (PLT) means a game currency within the PlayBets gaming platform (or it can be converted into PlayBets Coins). At the same time, PLT is both an encouragement for activity and a token for participation in Weekly Monthly Jackpots, as internal program of loyalty. PLT is cryptographic token, which is software digital product sold by the Company, as the software digital for making purchases and payments on the Platform. PLT is tentative name and symbol of such PlayBets cryptographic token and the Company retains the right to change its name and/or symbols in future due to the technical, organizational or other requirements and conditions.

Intellectual PlayBets Rights are the invention, patent, utility model right, copyright and related right, registered design, unregistered design right, trademark, trade name, internet domain name, design right, design, service mark, database rights, topography rights, including applications and the right to apply for and be granted, extensions or renewals of and rights to claim priority from, such rights and all equivalent or similar rights or protections, which subsist now or will subsist in the future. PlayBets logo and any names or product names or PlayBets services, logos or slogans that may appear on the website or in the service are trademarks of the Website Owner and may not be copied, imitated or used in whole or in part without our prior written consent resolution.

Parties are the Website Owner and You.

User (also referred to as “You”) means eligible person, who uses the Website, with or without prior registration and authorization using the Account and purchases PlayBets Tokens.

Website means a website that is currently supported, which is publicly available to everyone:

playbets.io/

games.playbets.io/

SECTION 3. GENERAL PROVISIONS

3.1. You acknowledge and warrant that you are not a citizen or resident of a geographical area in which access or use of cryptocurrency or token is prohibited by applicable law, decree, regulation, contract or administrative authority.

3.2. These Terms and the accompanying documents are effective and binding upon You when You use the Website.

3.3. You acknowledge and agree that these Terms, accompanying documents and/or the Website may be changed, amended, modified, amended or supplemented at any time without prior written notice, at the sole discretion of the Website Owner. Your further use of the Website after any changes or changes of these Terms, accompanying documents and/or the Website, should constitute your consent and acceptance of any such changes, modifications, amendments, changes or additions. The date of the latest amendments and changes will be indicated at the top of these Terms.

3.4. You acknowledge and agree that the Website Owner reserves the right at any time at its discretion to modify or temporarily or permanently suspend or exclude the Website and/or disable any access to the Website for any reason.

By using the website, you will represent and guarantee that (in accordance with the Applicable Law and the law of your country of residence).

You are of legal age in the jurisdiction, in which you are a resident and can enter into the Agreement (at least 18 years of age) and meet all other requirements for participation in the competition and accommodation requirements and are fully and legally competent to use the Website and conclude this Agreement with the Website Owner without violating any other agreement, of which you are a party;

3.5. You have all the necessary and relevant knowledge and knowledge to work with cryptographic tokens, Cryptocurrencies and Blockchain systems, have a full understanding of their scope, know all the advantages, risks and any limitations associated with cryptographic tokens (including their purchase and use), Cryptocurrencies and Blockchain-based systems, as well as the necessary and relevant experience.

3.6. The Participant shall not use the Website if it is not allowed with the Applicable Law and/or the legislation of the country, in which he/she is located. Before using the Site and/or purchasing PlayBets tokens, participant must carefully read other accompanying documents that follow these Terms and govern the use of the Site and the procedure for selling PlayBets tokens.

3.7. Gambling. In the absence of a main standard and the requirements for participants and companies with the collection of funds for gambling activities. Despite the fact, that PlayBets will only accept bets in the crypto currency, and it can not be called gambling platform, since the Crypto currency is not recognized in money. We still do not recommend citizens of those countries, where gambling is prohibited, to participate in the token sale. In the near future, our lawyers will work to resolve this issue, with the placement of recommendations.

SECTION 4. INDEMNITY

4.1. To the extent, permitted by applicable law, a participant shall reimburse, protect and hold PlayBets and/or its subsidiaries, affiliates, directors, employees, successors and assigns, without prejudice to any damages, claims, proceedings, expenses and/or liabilities, incurred by third party, against PlayBets arising from breach of any presented guarantee or this Agreement.

4.2. The participant should have no claims of any failure against PlayBets, fulfilling any of his obligations under the current conditions as a result of causes beyond his control, including, but not limited to, power failure, failure of the ISP, epidemic, pandemic, civil unrest, droughts, storms, earthquakes, the collapse of buildings, an explosion or an accident, terrorist acts, military actions, government actions, any law or any government or government agency, including without restrictions on the introduction of exports or imports, quotas or prohibitions, or any other event that goes beyond the absolute and direct control of PlayBets.

SECTION 5. LIMITATION OF LIABILITY

5.1. All PlayBets tokens purchases are integral and can not be refunded. By purchasing PlayBets tokens, the participant acknowledges that neither PlayBets nor any of its partners are required to provide reimbursement for any reason and that the participant does not receive any money or other compensation for PlayBets Tokens that are not used or remain unused for any reason.

5.2. You expressly agree that to the fullest extent permitted by the Applicable Law neither the Owner of the Website nor its partners will be liable to you, regardless of the basis or theory on which liability is claimed, for any damage or loss, including income or profits, or data damage, equipment or software (direct, indirect, punitive, actual, indirect, incidental, special, exemplary or otherwise) as a result of:

- Any change in the value of PlayBets tokens or any cryptocurrency;
- The ability or the inability to sell or transmit PlayBets tokens, or the existence or absence of any platform for exchanging PlayBets tokens for currency, crypto, or cryptoassets during or after the sale of PlayBets tokens;
- Any illegal or unauthorized use of the Website or the purchase or use of PlayBets;
- Use or purchase any third-party websites (other than the Site) or other Internet resources that copy the Website or offer to sell PlayBets tokens;
- Resale or exchange or attempt to resell or exchange Token for any currency, Cryptocurrency or cryptanalysis;
- The website is infected with any malicious code or viruses;
- The manifestation or materialization of any risk discussed in the section.
- You understand and agree that it is your obligation to enforce any legislation relevant to your country of residence, regarding your use of the Website and your use and acquisition of PlayBets tokens;
- The website owner does not guarantee or promise that any information on the Site is accurate or reliable, or that the Website will be free of errors or viruses, that defects will be corrected or that the service or server that make it available is free of viruses or other harmful components. Your use of the Site and its services, including Cryptocurrency services, assets or platforms, as well as any information, images or audio materials contained or associated with the Website at your own risk;
- The owner of the website does not guarantee that his Website can not be copied in part or in full by all persons with fraudulent purposes. The website owner directly warns you that you should not enter, use or acquire any marker markers or tokens such as PlayBets tokens from any other sources except the Website;

SECTION 6. ENTIRE AGREEMENT

6.1. The current conditions are intended to fully reflect the provisions of the original agreement between the parties. No provision of the Agreement shall be deemed to be canceled if such refusal is not accepted by the party that benefits from the implementation of such provision by clicking on the button in the special flag with the text «I agree», which should be published on this site. However, the waiver of any provisions of the Agreement will not be considered as a waiver of a subsequent violation of such provision or refusal of a similar provision. In addition, the waiver of any breach or failure to comply with any term of the agreement shall in no way limit or deny the rights of the Party under the current contract, in order to ensure strict compliance with each term and condition.

SECTION 7. EXISTING RISKS OF PLAYBETS TOKENS

7.1. No guarantees of revenue or profit

All financial and economic calculations used in this document were made exclusively for the purposes of familiarization or demonstrating the average industry metrics and there is no guarantee that the predicted metrics will be achieved.

7.2. Risks linked to the Ethereum network

Tokens of the PlayBets gaming platform are available on the Ethereum platform. In connection with this, any defect or incorrect functioning of the Ethereum protocol could lead to unforeseen changes in the operation of the PlayBets platform. In addition, achievements in the sphere of cryptography or other technical achievements could represent risks for PLT tokens and the Ecosystem, including the advantages of using PLT tokens in the Ecosystem, if the mechanism of cryptographic uniformity at the base of the Ethereum protocol is rendered ineffective.

7.3. Risks linked to hacking and flaws in the security system

Hackers or other criminal groups or organizations may attempt to influence the Ecosystem or PLT tokens in various ways, using, among other things, attacks by malicious software, DoS attacks, agreement attacks, Sybil attacks and viral connection imitation.

7.4. Standard uncertainty

In connection with the fact that this project uses blockchain technologies, PLT tokens may be affected by one or more requests, injunctions or other actions from regulating bodies across the world, including, but not limited to, the placing of limitations on the use or possession of digital tokens like PlayBets tokens, which may influence the functionality of PlayBets tokens in the future.

7.5. PlayBets (PLT) tokens are not an investment

PlayBets (PLT) tokens are not official and have no obligatory judicial force as an investment. For reasons, independent of the initiators of the project, the aims described in this document may change. In spite of the fact, that the project team intends to realize everything described in this document, all individuals and parties that purchase PlayBets tokens are acting at their own discretion and risk. Terms of development, for objective reasons, may be increased or reduced due to range of factors.

7.6. Voluntary character and absence of full regulation

In spite of the fact, that PlayBets (PLT) tokens are not an investment, their value may increase or fall, if the PlayBets platform experiences a scarcity or overload of tokens. The PlayBets game platform bears no responsibility for the cost of PLT on cryptocurrency exchanges or any value lost or obtained.

7.7. Risk of loss of funds

The funds from the ICO are not insured. In the case of loss of value, there is no insurance representative that the purchaser can address.

7.8. Risk of partial investment return

If the PlayBets game platform does not reach its minimum Soft Cap fundraising threshold, all funds will be returned to the token purchasers, after expenses are deducted for the marketing campaigns at the Pre-ICO and ICO stages.

7.9. Risk of fundraising failure

There is a possibility that for various reasons, the PlayBets platform and all subsequent actions related to gathering funds in the Pre-ICO and ICO stages may not achieve success for various reasons (low-quality development of marketing strategies, poor delivery of product to end user, competition etc.).

7.10. Risk of using new technologies

PlayBets tokens, like any other crypto-tokens, are a new and relatively untested technology. There are also additional risks linked to the use of information technologies that the game platform's team cannot foresee. These risks may influence other aspects of the project's activity and sharpen the risks previously indicated here.

7.11. Risks linked to development and technical servicing of the PlayBets ecosystem

The PlayBets game platform is still in the stage of development and over time it may undergo significant changes. Development of the platform depends in no small part on the number of PLT tokens sold during the crowdsale stage. Apart from that, in spite of the well-intentioned efforts of the company to develop and run the game platform, there is a possibility that PlayBets will experience technical difficulties or may, for some other reason, not be developed or serviced as expected, which may negatively influence the platform and PLT tokens, along with the potential value of the PLT tokens, including the advantages of using PLT tokens on the PlayBets game platform.

7.12. Risk of liquidation of the company or ecosystem

It is possible that, for a range of reasons, including, apart from anything else, unfavorable fluctuations in the value of ETH, BTC or other cryptographic currencies, the value of PLT tokens may go down, commercial relationships may fail to develop or problems may arise with intellectual property, or the functioning of the PlayBets platform may become unfeasible or the company may be liquidated.

7.13. Integration

This Agreement represents a full agreement between parties in relation to the item of this Contract. All previous agreements, discussions, presentations, guarantees and conditions are unified in this document. Between the parties there are no guarantees, concepts, conditions or agreements, clear or implied, with the exception of those that are clearly indicated in this Agreement. This Agreement can be changed only through a written document formed by the parties in the proper manner.

SECTION 8. APPLICABLE LAW AND THE DISPUTE RESOLUTION PROCESS

8.1. Topicality, validity, observance and interpretation of these Terms and Conditions, shall be governed by and interpreted and applied in accordance with the laws.

8.2. In order to resolve any disputes, disagreements or claims between the Parties arising out of or in relation to these Terms, or their violation, first of all, the Parties agree to make a decision for a period of not less than sixty (60) days following such disputes or claims to the other Party.

In order to resolve any disputes, disagreements or claims between the Parties arising out of or in relation to these Terms, or their violation, the Parties agree first of all to make a decision in good faith for a period of not less than sixty (60) days following such disputes or claims to the other Party. Notice to the Company shall be sent by e-mail to the Company at admin@playbets.io. Notice to You shall be by email to the then current email address in Your notice or linked to Your ETH Wallet . Your notice must include (a) Your name, postal address, email address and telephone number, (b) a description in reasonable detail of the nature or basis of the dispute, and (c) the specific relief that You are seeking.

8.3. If the interlocutors do not resolve the dispute, disputes or claims on all points during such a period, the participants irrevocably and unconditionally refer to the relevant claim to the court.

8.4. Termination. Although anything contained herein, the Company reserves the right, without notice and in its sole discretion to terminate these Terms suspend Your right to access the Platform or Services and delete or deactivate Your Account.

In the event of any Force Majeure Event (as defined below), breach of these Terms, or any other event that would make the operation or provision of the Platform or Services commercially unreasonable for the Company, the Company may, in its discretion and without liability to You, with or without prior notice, suspend Your access to all or a portion of the Platform or Services, Games.

8.5. State Policies. The Company and its Affiliates strictly follow anti-money laundering (AML), "know your customer" (KYC) and other banking or government regulations in respective jurisdictions. You fully agree to assist the Company in fulfilling the

Applicable Law sand provide any information if such is required from You by the authorized authority.

SECTION 9. INTELLECTUAL PROPERTY RIGHTS

9.1. The owner of the website has a valid unrestricted and exclusive ownership of the use of patents, trademarks, trademark registrations, trade names, copyrights, know-how, technologies and other intellectual property necessary for the sale of PlayBets markers and its activities in general and under this Agreement there are no implied licenses.

9.2. The PlayBets logo and any names or titles of PlayBets products or services, logos or slogans that may appear on the website or in the service are trademarks of the Website Owner and may not be copied, imitated or used in whole or in part without our prior written consent resolution. You can not use other «hidden text» using «tokens» or any other name, trademark or product name or our services or our partners without our prior written permission. In addition, the appearance of the Website and its contents, including, without limitation, all page headings, user graphics, button icons and scripts, constitute a service mark, trademark or merchant's clothing of the Website Owner and can not be copied, imitated or use, in whole or in part, without our prior written permission. All other trademarks, registered trademarks, product names and the names or logos of PlayBets mentioned on the Site are the property of their respective owners and may not be copied, imitated or used in whole or in part without the permission of the respective trademark owner. The reference to any products, services, processes or other information by name, trademark, manufacturer, supplier or otherwise does not imply or imply the endorsement, sponsorship or recommendation of the Website Owner.

SECTION 10. MISCELLANEOUS

10.1 This document is presented exclusively for the purpose of familiarization.

No information contained in this document should be taken as an offer to make a deal with any company or individual mentioned within it.

No information contained in this document should be taken as recommendation, advice or guidance. All actions taken on the basis of information contained in this document are performed at the discretion and risk of the agent that performed them.

The PlayBets company and its affiliates bear no responsibility for the consequences of these actions.

10.2 This document is not an offer to use the PlayBets platform's PLT tokens or Pc coins (or any other company linked or associated with it) for buying/selling operations.

10.3. PlayBets Coins (Pc) do not provide the right to participate in management, and are exclusively a means of payment within the game platform and a mechanism for rewarding users.

10.4. PlayBets (PLT) tokens do not provide the right to participate in management and are also exclusively Utility tokens. The possession of PLT tokens does not provide their holder with the ability to participate in the management of the company or the right to PlayBets platform property (or that of any other company linked to it).

No guarantees of revenue or profit

10.5. All financial and economic calculations used in this document were made exclusively for the purposes of familiarization or demonstrating the average industry metrics and there is no guarantee that the predicted metrics will be achieved.

10.6 If You have any question or notice any bugs, errors.

Please, send on admin@playbets.io